

2<sup>nd</sup> March 2022

## **Pacific Islands Rate Adjustment**

Dear Valued Customers,

The global shipping industry is experiencing unprecedented challenges, amplified by the difficulties caused by the COVID-19 pandemic. This has resulted in continued increases in costs of maintaining our trades.

Despite our best effort to minimize this impact on your business, we have made the difficult decision to increase our ocean rates to remain competitive and to sustain the scope and frequency of our services that you expect from PFL.

Effective for cargo loaded onboard vessels on or after 1<sup>st</sup> of April 2022, rates will be adjusted at the levels below:

New Zealand to:	Rate Increase
Samoa/American Samoa	USD150/TEU
Tahiti	USD300/TEU
Cook Islands	NZD100/TEU
Fiji - Dry	USD200/TEU
Fiji - Reefer	USD100/TEU

We appreciate your continued understanding as we balance these difficult times with our steadfast commitment to providing you with regular, reliable and affordable shipping services across the Pacific.

Please do not hesitate to contact your local PFL Representative if you have any questions.

Yours sincerely,

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