

Trade Notice

13<sup>TH</sup> December 2019

**Re: Tariff update – Migration of AUD\$ and NZD\$ currency tariff to USD\$**

Dear Valued Customers,

Pacific Forum Line (PFL) wish to advise, following our announcement of 17<sup>th</sup> October 2019, that during January 2020 we will be implementing some changes to our quoting platform related to Ocean freight, Currency Adjustment Factor (CAF), Bunker Adjustment Factor (BAF) and Emergency Bunker recovery (EBR).

The change is directly linked to trade lanes where the Ocean Freight is domiciled in AUD\$ and NZD\$, these will be changed to USD\$ currency.

The existing CAF, BAF and or any applicable EBR will be rolled into the USD\$ ocean freight in order we can have a clean freight component in which will be applicable to; prevailing Low Sulphur Fuel Oil (LSFO) , origin and destination and documentation additional's.

This process will be undertaken and completed by the below vessel departures;

Trade Lane	Vessel / Voy	Port etd
NZ to / from East Pacific	Southern Lily v 468 nb	Auckland 3 <sup>rd</sup> February 2020
Australia to / from East Pacific	Melanesian Pride v 20 nb	Melbourne 23 <sup>rd</sup> January 2020

**Note:**

- **Cooks Islands** – please note this change does not affect cargo into or out of the Cooks Islands, which will remain in local currency.

We will convert using the average spot forex provided by the major commercial banks in each region, these will be as follows;

Currency	Exchange rate
AUD\$ to USD\$	0.70
NZD\$ to USD\$	0.67

Customers will still have the option of paying freight in AUD\$ or NZD\$ however the exchange rates will be set on an individual voyage basis and set three days prior to first load port.

Your local sales team will be contacting you during January 2020 to confirm your pricing structure however should you have any early points of clarity please do not hesitate to contact your regional Customer Service and sales Team

PFL appreciates your continued support; please feel free to contact your local sales or customer service representative should you have any early points of clarity.

Yours Sincerely

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