

3rd of February 2021

Re: Emergency Low Sulphur Fuel Surcharge (LSFO)

Dear Valued Customers,

PFL wishes to advise that following monitoring of LSFO fuel price, covering the period December 2020 to February 2021, effective 1st March an Emergency LSFO Charge will be applicable on all shipments. Fuel prices have increased by more than 10% in the period, triggering the Emergency LSFO.

- Australia to / from South Pacific will be USD \$19 / TEU
- New Zealand to / from South Pacific Islands will be USD \$13 / TEU
- Fiji to / from South Pacific Islands will be USD \$26 / TEU

Low Sulphur Fuel (LSF) application by service

LSFO per ton range (USD)	Australia to / from South Pacific Islands		Fiji to / from South Pacific Islands		New Zealand to / from South Pacific Islands	
	TEU	RVT	TEU	RVT	TEU	RVT
	\$538 - \$562	\$19	\$1.36	\$26	\$1.86	\$13
\$563 - \$587	\$38	\$2.71	\$52	\$3.71	\$26	\$1.86
\$588 - \$612	\$57	\$4.07	\$79	\$5.64	\$39	\$2.79
\$613 - \$637	\$76	\$5.43	\$105	\$7.50	\$52	\$3.71
\$638 - \$662	\$95	\$6.79	\$131	\$9.36	\$65	\$4.64
\$663 - \$687	\$114	\$8.14	\$157	\$11.21	\$78	\$5.57
\$688 - \$712	\$133	\$9.50	\$183	\$13.07	\$91	\$6.50
\$713 - \$737	\$152	\$10.86	\$210	\$15.00	\$104	\$7.43
\$738 - \$762	\$171	\$12.21	\$236	\$16.86	\$117	\$8.36
\$763 - \$787	\$190	\$13.57	\$262	\$18.71	\$130	\$9.29
\$788 - \$812	\$209	\$14.93	\$288	\$20.57	\$143	\$10.21
\$813 - \$837	\$228	\$16.29	\$315	\$22.50	\$156	\$11.14

Notes:

- **Reefers:** to be applied at a trade coefficient of 1.5 per TEU of dry
- PFL reserves the right to review the LSFO surcharge should the fuel price increase or decrease by 10% during above Q121 period.

Thank you in advance for all your support and understanding, should you have any points of clarity please don't hesitate to contact your Customer Service team.

Sincerely,

PFL